

Charter of the Olympic Yacht Club

Updated December 2009

Article One

The name of the organization shall be the Olympic Yacht Club.

Article Two

The purpose of the organization is to bring together men and women who have a genuine interest in safe boating and good fellowship.

Article Three

Membership is open to any person who supports the purpose of the organization and who qualifies for membership under the following categories irrespective of race, religion, color, age, sex, sexual preference or handicap. The categories of membership shall be Active, Lifetime, and Honorary.

All applications for Active Membership shall be subject to approval by the Board of Directors.

Active Membership is open to any owner(s) of a vessel and to any other person, who has an active interest in safe boating and good fellowship.

Lifetime Membership is awarded by the Board of Directors at its discretion for exceptional service to the club over an extended period of time.

Honorary Membership shall be granted only by the unanimous action of the Board of Directors. Honorary Members shall not vote or hold office.

Article Four

The rights of Active Members shall include voting and holding office.

The rights of Active Members shall include receiving a roster listing the names of Active Members; boat ownership, if any; and where individuals may be contacted by other members.

Article Five

Annual dues for Active Members shall be in an amount to be determined by the Board of Directors.

Article Six

Management of the organization shall be vested in a Board of Directors and the number thereof shall not be less than seven (7), all of whom are elected by and from the Active Members in good standing.

The Board of Directors is empowered to organize, provide for elections of Officers, adopt By-Laws, and do all the acts necessary for effective management of the organization. Board Members shall be elected for terms of two years. The initial Board Members shall decide which four members will serve until April 1, 1980, and which three members shall serve until April 1, 1981.

Article Seven

The organization shall encourage owners to use their vessels in Club activities. It is recognized that each owner/skipper has the right to determine who is invited aboard his/her vessel.

Article Eight

In the event of dissolution of the organization, the Board of Directors shall decide on the distribution of net assets. In no event shall any of the assets or property of this organization, or the proceeds of any assets or property, be distributed to the members.

Article Nine

Amendments to this Charter shall be proposed by the Board of Directors and must be ratified by two thirds of the Active Members who are present at any meeting for which notice has been mailed to all Active Members at least two weeks prior to the meeting, with a copy of the proposed change or amendment.

APPROVED this 1st day of December, 2009